



# Centre of Excellence and Innovation [CoEI]

**BAKLIWAL FOUNDATION**

**College of Arts, Commerce & Science, Vashi**

"Ignite Youth, Inspire Innovation!"



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### Preamble:

Ministry of Human Resource Development (MHRD), Govt. of India has established 'MHRD's Innovation Cell (MIC)' to systematically foster the culture of Innovation amongst all Higher Education Institutions (HEIs). The primary mandate of MIC is to encourage, inspire and nurture young students by supporting them to work with new ideas and transform them into prototypes while they are informative years.

MIC has envisioned encouraging creation of 'Institution's Innovation Council [COEI]' across selected HEIs. A network of these COEIs will be established to promote innovation in the Institution through multitudinous modes leading to an innovation promotion eco-system in the campuses.

The Institution's *Centre of Excellence and Innovation [CoEI]* at Bakliwal Foundation College of Arts, Commerce and Science, focus on creating a complete ecosystem to foster the culture of Innovation & Incubation across the *BFCACS* from ideas generation to pre-incubation, incubation and graduating from the incubator as successful start-ups *BFCACS CoEI* will also work on evaluation systems to identify and develop students to transform themselves from dependent to start-ups. COEI is set up to encourage the creative energy of our student population to work on new ideas and innovation and promote them to create start-ups and entrepreneurial ventures.

### Vision:

To encourage creativity and a culture of entrepreneurship by giving faculty, students, and alumni the chance to turn their business ideas into reality.



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## **Mission:**

1. To create an ecosystem to incubate and support innovative ideas.
2. To create entrepreneurship opportunities for students, faculty and Research Scholars.
3. To nurture the start-ups by providing them necessary support.
4. To provide support to commercialize innovative & sustainable ideas.
5. To conduct periodic workshops/seminars to expose and promote Innovative thinking.
6. To network with entrepreneur development cell.
7. To organize idea contests to showcase the innovative ideas.
8. Define and direct focused technical innovations targeting national Priorities.
9. Follow guidelines recommended by MHRD's COEI initiative

## **Objectives:**

1. To experiment with new technologies.
2. To meet/Interact renowned Business Leaders and top-notch academicians.
3. To win exciting prizes / Certificates every semester.
4. To Visit new places and see new culture.
5. Opportunity to nurture and prototype new ideas.
6. Mentoring by industry Professionals.



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7. Students/Faculty associated with ICCs will have exclusive opportunity to Participate in various Innovation related initiatives and competitions organized from institution level to international level.

## **Major Focus of CoEI:**

1. To create a vibrant Local Innovation Ecosystem.
2. Start-up / Entrepreneurship Supporting Mechanism.
3. To prepare Institute for Atal Ranking of Institutions on Innovation Achievements Framework [ARIIA].
4. Establish Function Ecosystem for Scouting Idea& Pre-incubation of Ideas.
5. Develop better Cognitive Ability amongst Students.

## **Functions of CoEIs:**

1. Promote innovation in the Institution through multitudinous modes leading to an innovation promotion eco-system in the campus.
2. Network with peers and national entrepreneurship development organizations.
3. Create an Institution's Innovation portal to highlight innovative projects carried out by the institution's faculty and students.
4. Identify and reward innovations and share success stories.
5. To conduct various innovation and entrepreneurship-related activities prescribed by Central MIC in time bound fashion.
6. Organize periodic workshops/ seminars/ interactions with entrepreneurs, investors, professionals and create a mentor pool for student innovators.



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7. Organize Hackathons, idea competition, mini-challenges etc. with the involvement of industries.

### **Benefits to Institute, Faculty and Students:**

1. No major capital investment required for establishing CoEI as it will make use of existing local ecosystem.

2. Students/Faculty associated with CoEI will get exclusive opportunity to participate in various Innovation related initiatives and competitions organized by MHRD.

3. Win exciting Prizes/Certificates every month.

4. Meet/Interact with renowned Business Leaders and top-notch academicians.

5. Opportunity to nurture and prototype new ideas.

6. Mentoring by Industry Professionals.

7. Mentoring by Industry Professionals.

8. Experimentation with new/latest technologies.

9. Visit new places and learn a new culture.

**Date: January 9<sup>th</sup>, 2024**



  
**Dr. Sharadkumar Shah**  
Principal

**BAKLIWAL FOUNDATION**  
College of Arts, Commerce & Science  
Vashi, Navi Mumbai  
[www.bakliwalfoundation.in](http://www.bakliwalfoundation.in)